FRONTIER TRANSPORT HOLDINGS LIMITED

(Formerly Hosken Passenger Logistics and Rail Limited)

(Incorporated in the Republic of South Africa) Registration number: 2015/250356/06

Share code: FTH ISIN: ZAE000300505

("Frontier" or the "Company")



TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the JSE Limited ("**JSE**") Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the results of the previous corresponding reporting period.

Shareholders are advised that a reasonable degree of certainty exists that the Company will report earnings per share ("EPS") for the six months ended 30 September 2021 of between 36 cents and 40 cents (increase of between 53% and 70% compared to 23.50 cents for the six months ended 30 September 2021). Headline earnings per share ("HEPS") is anticipated to increase between 55% and 73% to between 36 cents and 40 cents compared to 23.16 cents for the six months ended 30 September 2020. The EPS and HEPS calculations are based on a weighted number of shares in issue of 290 000 000 (2020: 290 000 000).

The above financial information is the responsibility of the directors and has not been reviewed or reported on by the Company's external auditors. The Company expects to release its financial results for the six months ended 30 September 2021 on or about 25 November 2021.

Cape Town 15 November 2021

Sponsor Investec Bank Limited

