HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED

(Incorporated in the Republic of South Africa) Registration number: 2015/250356/06

Share code: HPR ISIN: ZAE000255907

("HPLR" or the "Company")



TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the JSE Limited ("**JSE**") Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the results of the previous corresponding reporting period.

Shareholders are advised that a reasonable degree of certainty exists that the Company will report earnings per share ("**EPS**") for the year ended 31 March 2021 of between 67 cents and 73 cents (decrease of between19% and 26%) compared to 90.01 cents for the year ended 31 March 2020. Headline earnings per share ("**HEPS**") is anticipated to decrease between 16% and 22% to between 67 cents and 73 cents compared to 86.39 cents for the year ended 31 March 2020. The EPS and HEPS calculations are based on a weighted number of shares in issue of 290 000 000 (2019: 290 000 000).

The above financial information is the responsibility of the directors and has not been reviewed or reported on by the Company's external auditors. The Company expects to release its financial results for the year ended 31 March 2021 on or about 27 May 2021.

Cape Town 13 May 2021

Sponsor Investec Bank Limited

