

FRONTIER TRANSPORT HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2015/250356/06
Share code: FTH
ISIN: ZAE000300505
("Frontier" or the "Company")

ACCEPTANCE OF OPTIONS BY DIRECTORS IN TERMS OF THE FRONTIER GROUP EMPLOYEE OPTION SCHEME ("SCHEME")

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the acceptance of options is disclosed:

NAME OF DIRECTOR	FE Meyer (1) ML Wilkin (2)
COMPANY OF WHICH A DIRECTOR	Frontier Transport Holdings Limited (1) – (2)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive (1) – (2)
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares (1) – (2)
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the Scheme (off-market transaction) (1) – (2)
DATE OF AWARD OF OPTIONS	25 November 2022 (1) – (2)
DATE OF ACCEPTANCE OF OPTIONS	6 December 2022 (1) – (2)
OPTION STRIKE PRICE	440 cents (1) – (2) (10% discount to Frontier's 20-day volume weighted average traded price prior to 25 November 2022)
NUMBER OF OPTIONS ACCEPTED	3 352 445 (1) 2 100 798 (2)
TOTAL RAND VALUE OF OPTIONS	R14 750 758 (1) R9 243 511 (2)
VESTING DATES OF OPTIONS	Vesting in tranches of 33.33% each on the 3rd, 4th and 5th anniversary of the option award date. (1) – (2)
PERIOD OF EXERCISE	The director has a period of (1) – (2)

	<p>six months from the vesting date during which options can be exercised.</p>
<p>NATURE AND EXTENT OF INTEREST IN THE TRANSACTION</p>	<p>Direct, beneficial (1) – (2)</p>

Clearance to accept the above share option awards was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
06 December 2022

Sponsor
Investec Bank Limited