

HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED

(Previously Niveus Invest 17 Proprietary Limited)

(Incorporated in the Republic of South Africa)

Registration number: 2015/250356/06

Share code: HPR

ISIN: ZAE000255907

("HPLR" or the "Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 11:00 today, Monday, 22 October 2018 at the offices of Hosken Consolidated Investments, Suite 801, 76 Regent Road, Sea Point ("AGM"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: Retirement and re-election of directors:					
1.1 Mr Y Shaik	99.98%	0.02%	245 586 221	84.68%	0.0%
1.2 Mr TG Govender	99.98%	0.02%	245 586 221	84.68%	0.0%
1.3 Mr FE Meyer	100.0%	0.0%	245 586 221	84.68%	0.0%
1.4 Mr ML Wilkin	100.0%	0.0%	245 586 221	84.68%	0.0%
1.5 Mr L Govender	100.0%	0.0%	245 586 221	84.68%	0.0%
1.6 Ms NB Jappie	100.0%	0.0%	245 586 221	84.68%	0.0%
1.7 Ms KF Mahloma	100.0%	0.0%	245 586 221	84.68%	0.0%
Ordinary resolution number 2:	100.0%	0%	245 586 221	84.68%	0.0%

Re-appointment of external auditor: BDO Cape Incorporated					
Ordinary resolution number 3: Re-appointment of members of the Audit and Risk Committee:					
3.1 Mr L Govender	100.0%	0.0%	245 586 221	84.68%	0.0%
3.2 Ms NB Jappie	99.99%	0.01%	245 586 221	84.68%	0.0%
3.3 Ms KF Mahloma	99.99%	0.01%	245 586 221	84.68%	0.0%
Non-binding advisory vote 1: Non-binding advisory vote on the Company's remuneration policy	99.59%	0.41%	245 586 221	84.68%	0.0%
Non-binding advisory vote 2: Non-binding advisory vote on the Company's implementation report on the remuneration policy	100.0%	0.00%	245 582 429	84.68%	0.00%
Special resolution number 1: General authority to issue ordinary shares, options and convertible securities for cash	96.29%	3.71%	245 586 221	84.68%	0.0%
Special resolution number 2: Approval of annual fees to be paid to non-executive directors	100.0%	0.0%	245 586 221	84.68%	0.0%
Special resolution number 3: General authority to repurchase Company shares	99.78%	0.22%	245 586 221	84.45%	0.0%
Special resolution number 4: Shareholders' general authorisation of financial assistance	99.59%	0.41%	245 586 221	84.68%	0.0%
Ordinary resolution number 4:	100.0%	0.0%	245 586 221	84.68%	0.0%

Directors' authority to implement Company resolutions					
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Note:

Total number of shares in issue as at the date of the AGM was 290 000 000.

Cape Town
22 October 2018

Sponsor
PSG Capital



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