

HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2015/250356/06
Share code: HPR
ISIN: ZAE000255907
("HPLR" or the "Company")



REVIEWED PROVISIONAL CONDENSED CONSOLIDATED RESULTS FOR THE YEAR ENDED 31 MARCH 2021 AND DECLARATION OF ORDINARY CASH DIVIDEND TO SHAREHOLDERS

FINANCIAL HIGHLIGHTS

- Revenue: R1 641.025m, down 19.9% (March 2020: R2 048.402m)
- Headline earnings per share: 70.01 cents, down 18.9% (March 2020: 86.39 cents)
- Earnings per share: 70.62 cents, down 21.5% (March 2020: 90.01 cents)
- Net asset value: R1 292.472m, up 5.2% (March 2020: R1 228.751m)
- Ordinary cash dividends: 44 cents (March 2020: 45 cents)

The provisional condensed consolidated financial statements for the year ended 31 March 2021 have been reviewed by BDO South Africa Incorporated, who expressed an unmodified review conclusion. The auditor's report does not necessarily report on all the information contained in the financial results. Any reference to future financial performance included in this announcement has not been reviewed nor reported on. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditor's engagement they should obtain a copy of the auditor's report together with the accompanying financial information from the issuer's registered office.

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Thursday, 27 May 2021, via the JSE link and also available on the Company's website at www.hplr.co.za

Copies of the full announcement may also be requested at the Company's registered office during office hours, at no charge.

The JSE link is as follows: <https://senspdf.jse.co.za/documents/2021/jse/isse/hpre/YE21.pdf>

DECLARATION OF ORDINARY CASH DIVIDEND TO SHAREHOLDERS

The directors have approved and declared a final ordinary dividend of 26 cents (gross) per HPLR share for the year ended 31 March 2021 from income reserves.

The salient dates for the payment of this dividend is as follows:

Announcement date	Thursday, 27 May 2021
Last day to trade cum dividend	Monday, 14 June 2021
Commence trading ex-dividend	Tuesday, 15 June 2021
Record date	Friday, 18 June 2021
Payment date	Monday, 21 June 2021

Share certificates may not be dematerialised or rematerialised between Tuesday, 15 June 2021 and Friday, 18 June 2021, both days inclusive.

In terms of legislation applicable to Dividends Tax (“DT”) the following additional information is disclosed:

- The final ordinary dividend shall constitute a “dividend” as defined in the Income Tax Act, 58 of 1962.
- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of the declaration is 290 000 000.
- The DT amounts to 5.2 cents per share for the final ordinary dividend.
- The net local dividend amount is 20.8 cents per share for the final ordinary dividend for all shareholders who are not exempt from the DT.
- HPLR’s income tax reference number is 9754/276/16/1.

In terms of DT legislation, any DT amount due will be withheld and paid over to the South African Revenue Service by a nominee company, stockbroker or Central Securities Depository Participant (collectively “regulated intermediary”) on behalf of shareholders. All shareholders should declare their status to their regulated intermediary as they may qualify for a reduced DT rate or exemption.

Cape Town
27 May 2021

Sponsor
Investec Bank Limited

