

HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED

(Previously Niveus Invest 17 Proprietary Limited)

(Incorporated in the Republic of South Africa)

Registration number: 2015/250356/06

Share code: HPR

ISIN: ZAE000255907

("HPLR" or the "Company")

**DEALINGS IN HPLR SHARES**

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	TG Govender
COMPANY OF WHICH A DIRECTOR	Hosken Passenger Logistics and Rail Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE OF SECURITIES	Shares
CLASS OF SECURITIES	Ordinary
NATURE OF TRANSACTION	HPLR shares acquired under an unbundling by way of a distribution <i>in specie</i> of HPLR shares by Niveus Investments Limited ("Niveus") to all its shareholders <i>pro rata</i> to their shareholding, as detailed in HPLR's pre-listing statement dated 15 March 2018 (off-market transaction)
DATE OF TRANSACTION	30 April 2018
CENTS PER SHARE	778 (being the value per HPLR share applied in determining the dividends tax and STT payable in respect of the above distribution, as announced by Niveus on SENS on 26 April 2018)
NUMBER OF SECURITIES TRANSACTED	111 407
TOTAL RAND VALUE OF SECURITIES	R866 746.46
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	TG Govender
COMPANY OF WHICH A DIRECTOR	Hosken Passenger Logistics and Rail Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE OF SECURITIES	Shares
CLASS OF SECURITIES	Ordinary
NATURE OF TRANSACTION	HPLR shares acquired by an associate under an unbundling by way of a distribution <i>in specie</i> of HPLR shares by Niveus to all its shareholders <i>pro rata</i> to their shareholding, as detailed in HPLR's pre-listing statement dated 15 March 2018 (off-market transaction)
DATE OF TRANSACTION	30 April 2018
CENTS PER SHARE	778 (being the value per HPLR share applied in determining the dividends tax and STT payable in respect of the above distribution, as announced by Niveus on SENS on 26 April 2018)
NUMBER OF SECURITIES TRANSACTED	834 015
TOTAL RAND VALUE OF SECURITIES	R6 488 636.70
NAME OF ASSOCIATE	Majorshelf 183 Proprietary Limited
RELATIONSHIP WITH DIRECTORS	The director's immediate family are indirect beneficial shareholders in the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above dealings was obtained, to the extent applicable, for purposes of paragraph 3.66 of the JSE Listings Requirements.

Cape Town
3 May 2018

Sponsor
PSG Capital



PSG CAPITAL