

## HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED

(Previously Niveus Invest 17 Proprietary Limited)

(Incorporated in the Republic of South Africa)

Registration number: 2015/250356/06

Share code: HPR

ISIN: ZAE000255907

("HPLR" or the "Company")

# HPL&R

Hosken Passenger Logistics & Rail

### TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the results of the previous corresponding reporting period.

HPLR is in the process of finalising its interim results for the six months ended 30 September 2018. These will be the first interim results published by the Company following its listing during April 2018.

Shareholders are hereby advised that a reasonable degree of certainty exists that the Company will report earnings per share ("EPS") and headline earnings per share ("HEPS") of between 24 and 28 cents for the six months ended 30 September 2018. The EPS and HEPS calculations are based on a weighted number of shares in issue of 290 000 000.

HPLR was dormant at its previous comparative reporting period, being 30 September 2017 (prior to listing on the JSE), and as a result the Company reported no earnings or headline earnings during the six months ended 30 September 2017. For further information regarding the restructuring of HPLR in anticipation of the listing, kindly refer to the Company's pre-listing statement dated 15 March 2018, as available on HPLR's website at [www.hplr.co.za](http://www.hplr.co.za) or may be requested by emailing [info@hplr.co.za](mailto:info@hplr.co.za).

The Company expects to release its financial results for the six months ended 30 September 2018 on or about 21 November 2018.

The above financial information is the responsibility of the directors and has not been reviewed or reported on by the Company's external auditors.

Cape Town  
14 November 2018

Sponsor  
PSG Capital



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