

HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2015/250356/06

Share code: HPR

ISIN: ZAE000255907

("HPLR" or the "Company")



TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the JSE Limited ("**JSE**") Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the results of the previous corresponding reporting period.

HPLR is in the process of finalising its interim results for the six months ended 30 September 2019.

As previously disclosed to Shareholders the results for the comparative 6-month period ending 30 September 2018 were impacted by a five-week labour strike. In addition, the Group acquired the remaining shares in its associate Sibanye Bus Services Proprietary Limited ("Sibanye") resulting in this company being consolidated into the Group's results effective 1 April 2019.

As a result of an uninterrupted trading period for the 6 months ended 30 September 2019, and the consolidation of Sibanye's results for the period, Shareholders are hereby advised that a reasonable degree of certainty exists that the Company will report earnings per share ("**EPS**") for the six months ended 30 September 2019 of between 42 cents (increase of 58%) and 46 cents (increase of 73%) compared to 26.58 cents for the 6 months ended 30 September 2018. Headline earnings per share ("**HEPS**") is anticipated to increase to between 39 cents (increase of 48%) and 43 cents (increase of 63%) compared to 26.30 cents for the 6 months ended 30 September 2018. The EPS and HEPS calculations are based on a weighted number of shares in issue of 290 000 000 (2018: 290 000 000).

The Company expects to release its financial results for the six months ended 30 September 2019 on or about 21 November 2019.

The above financial information is the responsibility of the directors and has not been reviewed or reported on by the Company's external auditors.

Cape Town
13 November 2019

Sponsor
Investec Bank Limited

